

ALL THE LATEST NEWS OF THE BUSINESS WORLD.

BANKERS PREDICT GREAT GRAIN CROP.

Special Reports to The Evening World by Leading Financial Men Show that Conditions Are Good for Unusual Harvest—Eight Prospects in Kansas, Iowa, Minnesota, Oklahoma and Nebraska.

The actual condition of the crops—corn, wheat and oats—is the most important question for the consideration of the business and financial world, and upon reliable information on the probable yield of the three important cereals hinges present and future movements in finance and business.

For the benefit of its readers The Evening World has secured from reliable and authentic sources crop estimates throughout the corn and winter wheat belt which should prove of decided interest.

The reports are mostly favorable and predict a banner crop for 1932. In every instance the information from each locality in the crop belt is secured from officials of banks notably conservative in all estimates which affect the financial world.

The local banker in the crop country is obliged to keep in constant touch with the farmers and the crop situation, because his loans and the business of the institution he conducts, the yearly business and the prosperity of his bank are closely related to the crop yield.

For these reasons the reports herewith presented have a value which doesn't apply to an ordinary compilation of crop news and views.

Banner Crop.

(Special to The Evening World.)
DULUTH, Minn., July 16.—Every indication from country tributary to this market points to banner crop for 1932.
J. C. HUNTER,
Cashier American Exchange Natl. Bank.

Rains Vary Grade.

(Special to The Evening World.)
LINCOLN, Neb., July 16.—Best informed grain men estimate the wheat crop for Nebraska 80,000,000 bushels. Owing to excessive rains during harvest it will vary in grade. It is damaged least in the central and western counties, which have much larger wheat acreage than the eastern counties, where damage is greatest. It cannot be told how wheat will grade until the harvest is over. Corn prospects are perfect, justifying an estimate of 200,000,000 bushels. The oats crop is very heavy.
S. H. BURNHAM,
President First National Bank.

From Oklahoma.

(Special to The Evening World.)
GUTHRIE, O. T., July 16.—Oklahoma has harvested a full half crop of wheat. The oats harvested is a full crop, running from sixty to seventy bushels to the acre. Corn is nearly made, and the early crop is very good. Indications are that there will be fully three-fourths of a corn crop. Cotton is in fine condition everywhere, and promises a full crop. Potatoes are harvested and have turned out first class. Prairie hay is a full half crop.
J. W. McNEAL,
President Guthrie National Bank.

Conditions Very Bright.

(Special to The Evening World.)
ST. JOSEPH, Mo., July 16.—The wheat yield in this vicinity is very good. The average being twenty bushels to the acre. The quality on account of the recent rains is not good, but will be better if dry weather continues. Only 10 per cent. from present outlook will grade No. 3, but this may be increased to 50. The average is large. Conditions of the new corn crop at the moment could not be excelled and if present conditions continue there will be a bumper crop. Oats are in good condition and are commencing to arrive on the market. On the whole conditions are favorable for all kinds of grain.
L. C. BURNER,
President National Bank of St. Joseph.

Fair in Iowa.

(Special to The Evening World.)
DES MOINES, Ia., July 16.—Growing corn crop is in fair condition. About 10 per cent. of acreage planted has been lost by floods. There must be good weather to maturity to make merchantable crop. Oats are about matured and harvesting has been begun. There is a loss of 15 per cent. caused by rank growth and fallen grain. No wheat raised here. Arrivals at Des Moines.
President Des Moines National Bank.

Leads Other Years.

(Special to The Evening World.)
ST. PAUL, Minn., July 16.—From the most reliable information from those who have inspected large sections of Wisconsin, Minnesota and North and South Dakota, it is believed the present crop prospects largely exceed in quantity and excellence any previous year. The rains have not been excessive and the recent cold weather has been all that could be desired.

WILLIAM D. KIRK,
President of the Capital Bank.

Conditions Perfect.

(Special to The Evening World.)
ATCHISON, Kan., July 16.—The conditions of the corn crop in Kansas at this time is as near perfect as it could be. Indications are that we will have the greatest crop ever produced in this country. It is now estimated by conservative men that we will

have at least 300,000,000 bushels. Other crops are in like good condition.
B. F. WAGNER,
President Exchange National Bank.

Better Than Expected.

(Special to The Evening World.)
TOWNSHIP, Kan., July 16.—Wheat conditions are better than were looked for. The yield is about 45,000,000. The average for the past five years is 52,000,000. Corn has the largest acreage and its condition is the best. Oats have a big acreage and a large yield. All vegetables best in years; grass immense.
J. R. MULVANE,
President American National Bank.

Fear River Overflow.

(Special to The Evening World.)
QUINCY, Ill., July 16.—Crop conditions are excellent. Uneasiness is being felt over rising water in the Mississippi River, now nearing the danger point. A much further rise would destroy large crops in lowlands.

J. H. DUKER,
President Quincy National Bank.

In Kansas and Missouri.

(Special to The Evening World.)
KANSAS CITY, Mo., July 16.—The wheat crop for Kansas is rather under 50 per cent. It is generally of uniform quality. Missouri wheat is up to the full average crop and of good quality. Oats, both in Kansas and Missouri, are a very full crop of good quality. Corn now promises the largest yield Kansas has ever had. Missouri has a very full crop with favorable conditions to maturity. The corn crop will probably reach 300,000,000 for Kansas, while in Missouri there will be as large a yield as ever before.
S. J. JOHNS,
President American National Bank.

Reports Prosperity.

(Special to The Evening World.)
BOONVILLE, Mo., July 16.—The wheat crop averages twenty-five bushels to the acre. It is of very good quality. There is a splendid prospect for corn—in fact, unusual prosperity in crops abounds in this section.

WILLIAM SPEED STEPHENS,
Cashier Central National Bank.

A Record Year.

(Special to The Evening World.)
CHILLICOTHE, Mo., July 16.—The threshing of wheat has fairly begun in this locality. The yield and quantity are about the average. Rains and floods did some damage to crops, but nothing serious. There is much wheat yet to be threshed. The prospect for a good corn crop was never better in the history of the state. The wheat and the crop on uplands is exceedingly promising. With favorable weather from now on we may expect a record year in Ohio for this crop.
THOMAS J. McKEL,
President Central National Bank.

Predicts Heavy Yield.

(Special to The Evening World.)
MINNEAPOLIS, Minn., July 16.—The best information obtainable points to a good crop from all the territory tributary to Minneapolis. Conditions are very favorable now and with continued good weather there will be no doubt a large yield.
NATIONAL BANK OF COMMERCE.

Poor Yield Shown.

(Special to The Evening World.)
ABILENE, Kan., July 16.—Wheat harvesting and threshing are retarded. Where threshing has been done it shows a yield of six to ten bushels per acre and very poor quality. The vegetable, forage and hay crops are never better. It is a little too early to predict just what the corn crop will be, but prospects of this season of year are never better for bumper crop.
G. A. ROGERS,
President Abilene National Bank.

Prospects Very Bright.

(Special to The Evening World.)
DAVENPORT, Ia., July 16.—Crop prospects in this vicinity are good. Corn, with favorable weather, will be full crop. Oats and barley are damaged, and third owing to too much rain. Potatoes and vegetables promise large crop. Weather here for the past few days has been perfect.
A. BURDICK,
President First National Bank.

Damage by Flood.

(Special to The Evening World.)
RULO, Neb., July 16.—Corn on the uplands is good. About one-tenth is in lowlands and is badly damaged by overflow. The crop will average about 30 per cent. About two-thirds of the wheat crop is badly damaged by rain. It will probably average 35 per cent. Oats will average about 85 per cent.
BANK OF RULO.

Conditions in Ohio.

(Special to The Evening World.)
ALLIANCE, O., July 16.—The wheat crop is about 80 per cent. Oats will harvest 100 per cent. Corn outlook is not good on account of too much rain, but may mature with favorable fall.

Fair Average Crop.

(Special to The Evening World.)
KEOKUK, Ia., July 16.—Corn and oats promise a fair average crop. Hay will be light. Potatoes and other vegetables promise well.
E. F. BROWNELL,
Vice-President Keokuk National Bank.

Good Yields Indicated.

(Special to The Evening World.)
JEFFERSON CITY, Mo., July 16.—Wheat, corn, hay, good crops. Wheat damaged some threshing out wet. All indications point to good yield.
H. CLAY EWING,
President Exchange Bank.

The Cotton Market.

The local cotton market opened quiet and steady today, with prices unchanged to 3 points higher. The speculative trade was tame. Light bulb support and a scattering demand from the month short, however, held the market steady. Cables were steady and other outside influences were about a standard. Settlement after the oil market evenly divided. Europe bought heavily of distant markets. Prices were: July, 8.67 to 8.70; August, 8.46 to 8.48; September, 8.07 to 8.08; October, 7.87 to 7.88; November, 7.71 to 7.72; December, 7.71 to 7.72; January, 7.71 to 7.72; February, 7.71 to 7.72; March, 7.71 to 7.72; April, 7.71 to 7.72; May, 7.71 to 7.72; June, 7.71 to 7.72; July, 7.71 to 7.72; August, 7.71 to 7.72; September, 7.71 to 7.72; October, 7.71 to 7.72; November, 7.71 to 7.72; December, 7.71 to 7.72; January, 7.71 to 7.72; February, 7.71 to 7.72; March, 7.71 to 7.72; April, 7.71 to 7.72; May, 7.71 to 7.72; June, 7.71 to 7.72; July, 7.71 to 7.72; August, 7.71 to 7.72; September, 7.71 to 7.72; October, 7.71 to 7.72; November, 7.71 to 7.72; December, 7.71 to 7.72; January, 7.71 to 7.72; February, 7.71 to 7.72; March, 7.71 to 7.72; April, 7.71 to 7.72; May, 7.71 to 7.72; June, 7.71 to 7.72; July, 7.71 to 7.72; August, 7.71 to 7.72; September, 7.71 to 7.72; October, 7.71 to 7.72; November, 7.71 to 7.72; December, 7.71 to 7.72; January, 7.71 to 7.72; February, 7.71 to 7.72; March, 7.71 to 7.72; 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